



Indian Valley Community Services District

Indian Valley Community Services District **AGENDA**

Finance Committee

October 24, 2024 04:00 PM

127 Crescent St., Suite 5, Greenville, CA 95947

<https://www.indianvalleycsd.com/>

Board of Directors

• Vice-Chair Susan Doran • Chair Kristine Gorbet

RULES AND PROCEDURES OF THIS BOARD

Public Comment: Non-Agenda Items

The board cannot take action on comments regarding non-agenda items. We do, however, value public input and will consider comments for future action. **Comments on non-agenda items are not accepted at special meetings.**

Public Comment: Agenda Items

The chairperson or presiding officer shall have the exclusive authority to recognize speakers from the public during the point of discussion and before is taken for each agenda item within the agenda. Although there is no time limit, comments are respectfully requested to be within 3 minutes per speaker per agenda item.

REASONABLE ACCOMMODATIONS

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the clerk of the Board at 530-284-7224. Notification 72 hours prior to the meeting will enable the IVCSD to make reasonable arrangements to ensure accessibility {28 CFR 35.102.35.104 ADA Title II}

1. Call to Order

- A. Roll Call
- B. Pledge of Allegiance

2. Review September 2024 Financials

- Discussion  [Comment](#) [View Item](#)

3. Adjournment

Indian Valley Community Services District
Balance Sheet
 As of September 30, 2024

Sep 30, 24

ASSETS

Current Assets

Checking/Savings

10005 · Plumas Bank 9449	1,452.48
10030 · Petty Cash	200.00
10130 · UMPQUA Bank 6454	97,888.12
10135 · UMPQUA 8878	6,177.20
10150 · LAIF	1,993.74
10175 · Ca. CLASS Account	5,217,418.89
10250 · Plumas Water Reserve 6195	4,548.02

Total Checking/Savings 5,329,478.45

Accounts Receivable

11000 · Accounts Receivable	212,092.25	<i>DWR Grants we are waiting on payment on.</i>
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Total Accounts Receivable 212,092.25

Other Current Assets

10010 · Accounts Receivable W&S	5,451.53	
10011 · Accounts Receivable Water	-62,139.90	
10012 · Accounts Receivable Sewer	16,829.53	
11050 · Other Accounts Receivable	408,718.00	<i>Unknown, Auditor's and I will try to identify (Fr last year's AJE-not done as they suggested)</i>

Total Other Current Assets 368,859.16

Total Current Assets 5,910,429.86

Fixed Assets

Accumulated Depreciation

12050 · Accumulated Depreciation G	-510,727.00
12060 · Accumulated Depreciation F	-495,709.00
12070 · Accumulated Depreciation OA	35,014.00
12180 · Accumulated Depreciation G Wtr	-1,931,474.00
12190 · Accumulated Depreciation CM Wtr	-394,379.00
12280 · Accumulated Depreciation G WW	-1,208,087.00
12290 · Accumulated Depreciation T WW	-306,241.00

Total Accumulated Depreciation -4,811,603.00

Fixed Assets

Buildings

Buildings Fire	39,500.00
12025 · Buildings Other	89,750.46

Total Buildings 129,250.46 *Need to find out what this is and identify*

12010 · Land

117 Ayoob Alley	40,486.08	
123 Ayoob Alley	35,316.33	
163 Hot Springs Road	35,531.00	
12010 · Land - Other	85,000.00	<i>Need to determine what property</i>

Indian Valley Community Services District
Balance Sheet
As of September 30, 2024

	Sep 30, 24	
Total 12010 - Land	196,333.41	
12030 - Land Improvements		
12006 - Streetscapes project	271,201.00	
12030 - Land Improvements - Other	1,843.00	<i>Not sure what? Will try to find.</i>
Total 12030 - Land Improvements	273,044.00	
12040 - Equipment		
2002 Hummer & Trailer	88,405.89	
RTU & Tank Transducer	29,200.00	
12045 - Equipment Fire	681,589.95	
12155 - Equipment G	65,494.00	
12160 - Equipment CM	12,482.00	
12255 - Equipment G WW	76,475.00	
12260 - Equipment T WW	6,331.00	
12040 - Equipment - Other	146,401.24	<i>Need to identify</i>
Total 12040 - Equipment	1,106,379.08	
Total Fixed Assets	1,705,006.95	
12005 - Leasehold Improvements	98,364.00	<i>Need to identify</i>
12007 - Crescent Mills Project 16-17	4,635.00	<i>Need to identify</i>
12140 - Water System G	5,096,683.00	<i>Need to identify</i>
12150 - Water System CM	1,068,670.00	<i>Need to identify</i>
12240 - Waste Water System	2,004,780.70	<i>Need to identify</i>
12250 - Waste Water System T	300,000.00	<i>Need to identify</i>
12300 - Construction in Process		
IRWM	430,585.70	
New Fire Station	5,629.86	
SCDR	1,549,145.25	
12310 - Greenville Planning Grant	123,402.04	<i>Need to identify</i>
12300 - Construction in Process - Other	-23,032.59	<i>Need to identify</i>
Total 12300 - Construction in Process	2,085,730.26	
12400 - Other Fixed Assets		
Office Container	28,613.07	<i>Need to identify</i>
12400 - Other Fixed Assets - Other	413,232.36	<i>Need to identify</i>
Total 12400 - Other Fixed Assets	441,845.43	
Total Fixed Assets	7,994,112.34	
Other Assets		
11120 - Due From Other Funds	29,434.00	<i>Unknown, Auditor's and I will try to identify (Fr last year's AJE-not done as they suggested)</i>
Total Other Assets	29,434.00	
TOTAL ASSETS	13,933,976.20	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		

Indian Valley Community Services District
Balance Sheet
As of September 30, 2024

	Sep 30, 24	
Accounts Payable		
20000 · Accounts Payable	93,023.46	
Total Accounts Payable	93,023.46	
Other Current Liabilities		
20500 · Accounts Payable Other		
Contract Retention Payable	114,979.13	<i>Dig It</i>
20500 · Accounts Payable Other - Other	61,155.00	<i>Unknown, Auditor's and I will try to identify (Fr last year's AJE-not done as they suggested)</i>
Total 20500 · Accounts Payable Other	176,134.13	
21000 · Interest Payable	21,253.00	
21040 · Due to other Funds - General	244,663.00	<i>Unknown, Auditor's and I will try to identify (Fr last year's AJE-not done as they suggested)</i>
23000 · Customer Deposits - Water	15,412.57	
23001 · Customers Deposits - Sewer	12,297.53	
23003 · Water Tender Meter Deposits	3,000.00	
23250 · Empower Retirement	5,961.56	<i>September Retirement payable(EE/ER)</i>
24001 · *Payroll Liabilities	161.38	<i>I am going to have to investigate this</i>
24900 · Suspense Account	17,225.04	<i>I do not know what this is. Mary put in Suspense in July. Will need to research.</i>
Total Other Current Liabilities	486,108.21	
Total Current Liabilities	589,131.67	
Long Term Liabilities		
27010 · Umpqua Note	1,365,049.00	
27020 · Water Truck Loan Umpqua	5,651.49	
27030 · Sewer Truck Loan Umpqua	4,006.59	
27050 · USDA Sewer Loan	153,850.00	
27080 · Ca. Dept of Water 0% Loan	27,253.68	
Total Long Term Liabilities	1,555,810.76	
Total Liabilities	2,144,942.43	
Equity		
301 Retained Earnings UR	276,966.77	<i>This is from an AJE that Mary did in 2021</i>
26010 · Invested of FA, Net of Debt	3,699,218.00	<i>Last adj in 2019, will ask Auditor for detail</i>
26050 · Unrestricted Fund Equity	45,466.08	<i>Last adj in 2023, will ask Auditor for detail</i>
26400 · Debt Reserve	52,653.00	<i>Last adj in 2020, will ask Auditor for detail</i>
30000 · Opening Balance Equity	229.38	<i>Will ask Auditor for detail</i>
32000 · Retained Earnings	8,286,948.74	<i>Will ask Auditor for detail</i>
Net Income	-572,448.20	
Total Equity	11,789,033.77	
TOTAL LIABILITIES & EQUITY	13,933,976.20	

**Indian Valley Community Services District
 Profit & Loss Budget vs. Actual ADMIN
 July through September 2024**

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31321 · Property Tax Revenue	0.00	212,000.00	-212,000.00
31326 · Interest Revenue	78,213.76	400,000.00	-321,786.24
31330 · Misc. Revenue	400.00	10,000.00	-9,600.00
Total Income	<u>78,613.76</u>	<u>622,000.00</u>	<u>-543,386.24</u>
Gross Profit	78,613.76	622,000.00	-543,386.24
Expense			
40010 · Salaries and Wages - ST	61,152.94	384,240.56	-323,087.62
40011 · Salaries and Wages - OT	1,397.42	0.00	1,397.42
40015 · EE Benefits	15,727.80	0.00	15,727.80
40016 · Workers Compensation	8,116.00		
66001 · *Payroll Expenses	2,014.35	0.00	2,014.35
66002 · Retirement Benefits	6,325.06		
40010 · Salaries/Benefits	94,733.57	384,240.56	-303,948.05
40017 · Mapping & CAD & GIS	0.00	1,500.00	-1,500.00
40018 · Advertising/Legal Notices	280.00		
40020 · Software	1,086.00	9,500.00	-8,414.00
40023 · Insurance	0.00	114,000.00	-114,000.00
40025 · Office Expense	7.54	7,500.00	-7,492.46
40026 · Rent/Lease	6,592.18	19,800.00	-13,207.82
40027 · Memberships	300.00	2,500.00	-2,200.00
40028 · Food & Household Items	493.84	7,500.00	-7,006.16
40030 · Bank Fees	598.20	1,400.00	-801.80
40031 · Professional Service	40,988.10	25,000.00	15,988.10 <i>\$32,000 of this is for Capital Projects</i>
40032 · Prof Svc/Equip Rep/Maint	270.00		
40035 · Travel, Education and Training	6,214.47	7,500.00	-1,285.53
40050 · Utilities	941.94	7,300.00	-6,358.06
40056 · Supplies	171.10		
40057 · Postage	0.00	1,000.00	-1,000.00
40058 · Minor Equipment	375.36		
40061 · Repairs and Maintenance	45.00		

Indian Valley Community Services District
Profit & Loss Budget vs. Actual ADMIN
July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total Expense	<u>153,097.30</u>	<u>193,685.15</u>	<u>-40,587.85</u>
Net Ordinary Income	<u>-74,483.54</u>	<u>428,314.85</u>	<u>-502,798.39</u>
Other Income/Expense			
Other Income			
39000 - Other Income	<u>280.00</u>		
Total Other Income	<u>280.00</u>	<u>0.00</u>	<u>280.00</u>
Net Other Income	<u>280.00</u>	<u>0.00</u>	<u>280.00</u>
Net Income	<u><u>-74,203.54</u></u>	<u><u>428,314.85</u></u>	<u><u>-502,518.39</u></u>

Indian Valley Community Services District Profit & Loss Budget vs. Actual: FIRE July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31330 · Misc. Revenue	10.00	0.00	10.00
31427 · Grant Revenue	13,521.75	20,000.00	-6,478.25 <i>This is from last year's grant, we were awarded another \$20,000</i>
Total Income	<u>13,531.75</u>	<u>20,000.00</u>	<u>-6,468.25</u>
Gross Profit	13,531.75	20,000.00	-6,468.25
Expense			
40010 · Salaries/Benefits	18,566.64	55,567.20	-38,578.71
40020 · Software	13.34	250.00	-236.66
40023 · Insurance	17,469.45	70,000.00	-52,530.55
40025 · Office Expense	0.00	1,500.00	-1,500.00
40026 · Rent/Lease	0.00	2,500.00	-2,500.00
40027 · Memberships	0.00	250.00	-250.00
40031 · Professional Service	40,078.54	0.00	40,078.54 <i>\$14,000 was last year's stipends, approx \$25,000 is for Cap Impr</i>
40032 · Prof Svc/Equip Rep/Maint	484.09	2,000.00	-1,515.91
40035 · Travel, Education and Training	1,628.96	10,000.00	-8,371.04
40040 · Vehicle Expenses	1,682.14	20,000.00	-18,317.86
40050 · Utilities	2,077.35	14,000.00	-11,922.65
40055 · Small Tools	0.00	5,000.00	-5,000.00
40056 · Supplies	620.41	10,000.00	-9,379.59
40058 · Minor Equipment	5,147.23		
40062 · State Required Eng. Reports	0.00	3,000.00	-3,000.00
40075 · Safety	3,033.07	22,500.00	-19,466.93
Total Expense	<u>90,801.22</u>	<u>216,567.20</u>	<u>-125,765.98</u>
Net Ordinary Income	<u>-77,269.47</u>	<u>-196,567.20</u>	<u>119,297.73</u>
Net Income	<u><u>-77,269.47</u></u>	<u><u>-196,567.20</u></u>	<u><u>119,297.73</u></u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual LIGHTS
 July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Expense			
40050 · Utilities			
40051 · Electric	962.84	7,000.00	-6,037.16
Total 40050 · Utilities	<u>962.84</u>	<u>7,000.00</u>	<u>-6,037.16</u>
Total Expense	<u>962.84</u>	<u>7,000.00</u>	<u>-6,037.16</u>
Net Ordinary Income	<u>-962.84</u>	<u>-7,000.00</u>	<u>6,037.16</u>
Net Income	<u><u>-962.84</u></u>	<u><u>-7,000.00</u></u>	<u><u>6,037.16</u></u>

Indian Valley Community Services District Profit & Loss Budget vs. Actual PARK July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31330 · Misc. Revenue	0.00	88,333.33	-88,333.33
Total Income	<u>0.00</u>	<u>88,333.33</u>	<u>-88,333.33</u>
Gross Profit	0.00	88,333.33	-88,333.33
Expense			
40010 · Salaries/Benefits	28,957.37	84,943.80	-61,416.61
40031 · Professional Service	2,909.54	3,500.00	-590.46
40032 · Prof Svc/Equip Rep/Maint	6,797.94		
40040 · Vehicle Expenses	393.20	1,000.00	-606.80
40050 · Utilities	48.50	0.00	48.50
40055 · Small Tools	206.22	2,000.00	-1,793.78
40056 · Supplies	1,255.16	10,000.00	-8,744.84
40058 · Minor Equipment	-69.67		
40061 · Repairs and Maintenance	0.00	500.00	-500.00
40062 · State Required Eng. Reports	274.72	500.00	-225.28
40068 · Permits and Inspections	0.00	1,000.00	-1,000.00
40075 · Safety	68.64		
Total Expense	<u>40,841.62</u>	<u>103,443.80</u>	<u>-62,602.18</u>
Net Ordinary Income	<u>-40,841.62</u>	<u>-15,110.47</u>	<u>-25,731.15</u>
Net Income	<u><u>-40,841.62</u></u>	<u><u>-15,110.47</u></u>	<u><u>-25,731.15</u></u>

I do have payroll and some reimbursements that I need to bill them for. Will have done before month end.

Indian Valley Community Services District Profit & Loss Budget vs. Actual SEWER July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
30304 · Service Charge Sewer	14,590.20	187,000.00	-172,409.80
31321 · Property Tax Revenue	0.00	20,000.00	-20,000.00
31326 · Interest Revenue	0.16	0.00	0.16 <i>Not sure why here, will have to look.</i>
31427 · Grant Revenue	7,795.00		<i>Sewer Line @ Wolf Creek (FEMA?)</i>
Total Income	<u>22,385.36</u>	<u>207,000.00</u>	<u>-184,614.64</u>
Gross Profit	22,385.36	207,000.00	-184,614.64
Expense			
40010 · Salaries/Benefits	38,891.97	180,811.43	-145,488.59
40017 · Mapping & CAD & GIS	0.00	1,500.00	-1,500.00
40020 · Software	1,413.32		
40022 · Interest	3,743.13	7,000.00	-3,256.87
40023 · Insurance	13,369.14	0.00	13,369.14
40025 · Office Expense	21.93	1,000.00	-978.07
40026 · Rent/Lease	0.00	20,000.00	-20,000.00
40027 · Memberships	968.44	0.00	968.44
40031 · Professional Service	35,180.84	67,000.00	-31,819.16 <i>\$19,400 FEMA PROJECTS</i>
40032 · Prof Svc/Equip Rep/Maint	221.71	5,000.00	-4,778.29
40035 · Travel, Education and Training	0.00	2,500.00	-2,500.00
40040 · Vehicle Expenses	1,048.08	20,000.00	-18,951.92
40050 · Utilities	3,055.08	10,000.00	-6,944.92
40055 · Small Tools	218.24	3,000.00	-2,781.76
40056 · Supplies	7,601.66	5,000.00	2,601.66
40057 · Postage	739.60	2,475.00	-1,735.40
40058 · Minor Equipment	541.06	25,000.00	-24,458.94
40061 · Repairs and Maintenance	45.00	15,000.00	-14,955.00
40062 · State Required Eng. Reports	0.00	15,000.00	-15,000.00
40075 · Safety	52.54		
Total Expense	<u>107,111.14</u>	<u>380,286.43</u>	<u>-273,175.29</u>
Net Ordinary Income	<u>-84,725.78</u>	<u>-173,286.43</u>	<u>-88,560.65</u>
Net Income	<u><u>-84,725.78</u></u>	<u><u>-173,286.43</u></u>	<u><u>-88,560.65</u></u>

Indian Valley Community Services District
Profit & Loss Budget vs. Actual WATER
 July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
30314 · Service Charges Water	56,048.14	462,000.00	-405,951.86
30314.3 · Water Connection	8,036.70	10,000.00	-1,963.30
31326 · Interest Revenue	1.60	0.00	1.60 <i>Need to identify why this is here.</i>
31427 · Grant Revenue	231,519.52		<i>Billed out for IRWM Grant, still need to bill for SCDR</i>
Total Income	<u>295,605.96</u>	<u>472,000.00</u>	<u>-176,394.04</u>
Gross Profit	295,605.96	472,000.00	-176,394.04
Expense			
40001 · Short/Over	78.90		<i>Problem with the way a payment was processed.</i>
40010 · Salaries/Benefits	55,269.99	207,802.26	-157,372.50
40017 · Mapping & CAD & GIS	-126.02	0.00	-126.02
40020 · Software	1,413.32		
40022 · Interest	21,620.76	54,000.00	-32,379.24
40023 · Insurance	13,369.14	0.00	13,369.14
40025 · Office Expense	21.88	1,000.00	-978.12
40027 · Memberships	968.45	0.00	968.45
40031 · Professional Service	464,497.02	180,000.00	284,497.02 <i>75137.44 to be billed to IRWM Grant, 341,665.44 to be billed to IRWM, and 4805.00 FEMA</i>
40032 · Prof Svc/Equip Rep/Maint	221.71	10,000.00	-9,778.29
40035 · Travel, Education and Training	0.00	2,500.00	-2,500.00
40040 · Vehicle Expenses	1,168.19	20,000.00	-18,831.81
40050 · Utilities	4,491.25	12,000.00	-7,508.75
40055 · Small Tools	526.94	4,000.00	-3,473.06
40056 · Supplies	12,191.77	40,000.00	-27,808.23
40057 · Postage	740.72	2,475.00	-1,734.28
40058 · Minor Equipment	10,043.52	15,000.00	-4,956.48
40061 · Repairs and Maintenance	45.00	15,000.00	-14,955.00
40062 · State Required Eng. Reports	3,237.82	15,000.00	-11,762.18
40068 · Permits and Inspections	218.00	15,000.00	-14,782.00
40075 · Safety	52.55	2,500.00	-2,447.45
Total Expense	<u>590,051.91</u>	<u>596,277.26</u>	<u>-6,998.62</u>
Net Ordinary Income	<u>-294,444.95</u>	<u>-124,277.26</u>	<u>-169,395.42</u>
Net Income	<u>-294,444.95</u>	<u>-124,277.26</u>	<u>-169,395.42</u>

Indian Valley Community Services District
Profit & Loss by Class
July through September 2024

	<u>Total Admin (General Fund)</u>	<u>Total Fire (General Fund)</u>	<u>Total Lighting (General Fund)</u>	<u>Total Park (General Fund)</u>	<u>Total General Fund</u>	<u>Sewer</u>	<u>Water</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Income								
30304 · Service Charge Sewer	0.00	0.00	0.00	0.00	0.00	14,590.20	0.00	14,590.20
30314 · Service Charges Water	0.00	0.00	0.00	0.00	0.00	0.00	56,048.14	56,048.14
30314.3 · Water Connection	0.00	0.00	0.00	0.00	0.00	0.00	8,036.70	8,036.70
31326 · Interest Revenue	78,213.76	0.00	0.00	0.00	78,213.76	0.16	1.60	78,215.52
31330 · Misc. Revenue	400.00	10.00	0.00	0.00	410.00	0.00	0.00	410.00
31427 · Grant Revenue	0.00	13,521.75	0.00	0.00	13,521.75	7,795.00	231,519.52	252,836.27
Total Income	78,613.76	13,531.75	0.00	0.00	92,145.51	22,385.36	295,605.96	410,136.83
Gross Profit	78,613.76	13,531.75	0.00	0.00	92,145.51	22,385.36	295,605.96	410,136.83
Expense								
40001 · Short/Over	0.00	0.00	0.00	0.00	0.00	0.00	78.90	78.90
40010 · Salaries/Benefits	86,617.57	18,566.64	0.00	28,957.37	134,141.58	38,891.37	55,269.99	228,302.94
40016 · Workers Compensation	8,116.00	0.00	0.00	0.00	8,116.00	0.00	0.00	8,116.00
40017 · Mapping & CAD & GIS	0.00	0.00	0.00	0.00	0.00	0.00	-126.02	-126.02
40018 · Advertising/Legal Notices	280.00	0.00	0.00	0.00	280.00	0.00	0.00	280.00
40020 · Software	1,086.00	13.34	0.00	0.00	1,099.34	1,413.32	1,413.32	3,925.98
40022 · Interest	0.00	0.00	0.00	0.00	0.00	3,743.13	21,620.76	25,363.89
40023 · Insurance	0.00	17,469.45	0.00	0.00	17,469.45	13,369.14	13,369.14	44,207.73
40025 · Office Expense	7.54	0.00	0.00	0.00	7.54	21.93	21.88	51.35
40026 · Rent/Lease	6,592.18	0.00	0.00	0.00	6,592.18	0.00	0.00	6,592.18
40027 · Memberships	300.00	0.00	0.00	0.00	300.00	968.44	968.45	2,236.89
40028 · Food & Household Items	493.84	0.00	0.00	0.00	493.84	0.00	0.00	493.84
40030 · Bank Fees	598.20	0.00	0.00	0.00	598.20	0.00	0.00	598.20
40031 · Professional Service	40,988.10	40,078.54	0.00	2,909.54	83,976.18	35,180.84	464,497.02	583,654.04
40032 · Prof Svc/Equip Rep/Maint	270.00	484.09	0.00	6,797.94	7,552.03	221.71	221.71	7,995.45
40035 · Travel, Education and Training	6,214.47	1,628.96	0.00	0.00	7,843.43	0.00	0.00	7,843.43
40040 · Vehicle Expenses	0.00	1,682.14	0.00	393.20	2,075.34	1,048.08	1,168.19	4,291.61
40050 · Utilities	941.94	2,077.35	962.84	48.50	4,030.63	3,055.08	4,491.25	11,576.96
40055 · Small Tools	0.00	0.00	0.00	206.22	206.22	218.24	526.94	951.40
40056 · Supplies	171.10	620.41	0.00	1,255.16	2,046.67	7,601.66	12,191.77	21,840.10
40057 · Postage	0.00	0.00	0.00	0.00	0.00	739.60	740.72	1,480.32
40058 · Minor Equipment	375.36	5,147.23	0.00	-69.67	5,452.92	541.06	10,043.52	16,037.50
40061 · Repairs and Maintenance	45.00	0.00	0.00	0.00	45.00	45.00	45.00	135.00
40062 · State Required Eng. Reports	0.00	0.00	0.00	274.72	274.72	0.00	3,237.82	3,512.54
40068 · Permits and Inspections	0.00	0.00	0.00	0.00	0.00	0.00	218.00	218.00
40075 · Safety	0.00	3,033.07	0.00	68.64	3,101.71	52.54	52.55	3,206.80
Total Expense	153,097.30	90,801.22	962.84	40,841.62	285,702.98	107,111.14	590,050.91	982,865.03
Net Ordinary Income	-74,483.54	-77,269.47	-962.84	-40,841.62	-193,557.47	-84,725.78	-294,444.95	-572,728.20
Other Income/Expense								
Other Income								
38000 · Other Income	280.00	0.00	0.00	0.00	280.00	0.00	0.00	280.00
Total Other Income	280.00	0.00	0.00	0.00	280.00	0.00	0.00	280.00
Net Other Income	280.00	0.00	0.00	0.00	280.00	0.00	0.00	280.00
Net Income	-74,203.54	-77,269.47	-962.84	-40,841.62	-193,277.47	-84,725.78	-294,444.95	-572,448.20